



# ASSESSMENT

## Values of Australian Coins and Notes

Money Financial Mathematics 2

As this is the first time children have investigated the values of Australian Coins and Notes, there is no pre-assessment.

**MF 1 Features of Australian coins**

**MF 2 Values of Australian coins, not related to size**

**MF 4 100 cents in \$1, 200 cents in \$2**

\$1 = 100 cents

50c + 50c = \$1

50 + 50 = 100

**MF 5 Count, order small collections of coins and notes according to their value**

45 cents Lower value

55 cents Higher value

**MF 6 Make given amounts in multiple ways using coins and notes**

68c

68c is closest to 70c

**MF 7 AS 18 Add and subtract coins and notes, count change**

SALE! \$3.75

Change = \$1.25

**MF 8 MD 6 Multiplication of coins and notes to make equivalent values**

4 x 5c = 20c

**MF 9 AS 23 Add and subtract money, with up to four digits using place value. Round totals to the nearest 5 cents**

68c + 58c =

40c + 10c 2c + 6c

Round to \$1.25

68c + 60c = 128c

68c + 60c = \$1.28

\$1.28 - 2c = \$1.26

68c + 58c = \$1.26

\$1.26 - 58c =

20c + 30c 6c + 2c

Round to 70c

\$1.26 - 60c = 66c

66c + 2c = 68c

\$1.26 - 58c = 68c

Round to 70c

**MF 10 AS 24 Add and subtract five-digit numbers, as money, using place value. Round to the nearest 5 cents**

\$368.25 + \$258.97 = \$627.22

\$40.00 + \$10.00 \$2.00 + \$6.00 80c + 10c 5c + 2c

\$368.25 + \$258.97 =

\$368.25 + \$260.00 = \$628.25

\$628.25 - \$1.03 = \$627.22

\$368.25 + \$258.97 = \$627.22

\$627.22 - \$158.97 = \$468.25

\$20 + \$30 \$7 + \$1 20c + 70c 2c + 5c

\$627.22 - \$158.97 =

\$627.22 - \$160.00 = \$467.22

\$467.22 + \$1.03 = \$468.25

\$627.22 - \$158.97 = \$468.25

**MF 11 FD 18 PV 22 Amounts of money are written with two decimal places. Recognise cents as a fraction of a dollar.**

\$4.25

\$ 4 . 2 5

ones tenths hundredths

decimal point

**MF 12 Financial plans using a spreadsheet program**

	A	B	C
1	Income	Expenses	Balance
2			
3	\$10.00	\$2.00	
4		\$5.00	
5		\$4.00	
6			
7			
8			
9			
10		=sum(B2:B9)	=B8 * 10
11		=sum(number1, [number2, ...])	
12			
13			

**MF 13 FD 30 Investigate and calculate percentage discounts of 10%, 25% and 50% on sale items**

**SALE UP TO 70% OFF**

PLUS FURTHER REDUCTIONS

70% of \$49.95 Round up to \$50

30% of \$49.95 Round up to \$50

70% of \$50 = 10% of 50 = \$5

30% of \$50 = 10% of 50 = \$5

7 x \$5 = \$35 discount 3 x \$5 = \$15 discounted price

\$50 - \$35 = \$15

## PRE - ASSESSMENT

As this is the first time children have investigated the values of Australian Coins and Notes, there is no pre-assessment.

**Values of Australian Coins and Notes**

1. Select all Australian coins and notes.
2. Place them in order of value.
3. Name the value of each coin and note.

