

## MONEY AND FINANCIAL MATHEMATICS CONCEPT SEQUENCE

KINDERGARTEN	1	Recognise and describe the features of Australian coins that make it possible to identify them.	
YEAR 1	2	Explain the values of Australian coins, not related to size.	
	3	Compare Australian coins to coins from other countries.	
YEAR 2	4	Recognise that there 100 cents in \$1, 200 cents in \$2.	
	5	Count and order small collections of coins and notes according to their value.	
	6	Make given amounts in multiple ways using coins and notes.	
	7	Add and subtract coins and notes, count change.	<b>Essential related concept is Addition and Subtraction 18.</b>
	8	Multiplication of coins and notes to make equivalent values, 20 cents = 2 x 10 cents, 5 x 20 cents = \$1, 4 x \$5 = \$20.	<b>Essential related concept is Multiplication and Division 6.</b>
YEAR 3	9	Add and subtract money, with up to four digits using place value. Round totals to the nearest 5 cents, then give change.	<b>Essential related concept is Addition and Subtraction 23.</b>

YEAR 4	10	Add five-digit numbers, including as money, using place value. Subtract five-digit numbers, including as money, using place value. Solve problems involving purchases, rounding to the nearest 5 cents, and calculating change.	Essential related concept is Addition and Subtraction 24.
	11	Recognise that amounts of money are written with two decimal places. Recognise cents as a fraction of a dollar. Identifying other countries' currencies as decimal.	Essential related concepts are Fractions and Decimals 16, Place Value 22.
YEAR 5	12	Financial plans using a spreadsheet program, creating simple budgets and identifying GST component of invoices and receipts.	
YEAR 6	13	Investigate and calculate percentage discounts of 10%, 25% and 50% on sale items, using authentic data.	Essential related concept is Fractions and Decimals 30.